

الانسان

Etihad

لخدمات الطاقة
Energy Services

**Invitation to Bid (ITB) For
Annual Insurance
(ITB No. 275)**

RFQ Issue Date : January 9, 2025

Response Due Date : January 14, 2025

Response Due Time : 11:00 AM

Proposal Submission : via email to Etihad.tenders@etihadesco.com

1. **Background information**

Al Etihad Energy Services LLC (“Etihad ES”) is seeking proposals from reputable insurance providers for our company insurance for year 2025.

2. **Insurance Requirements**

Etihad ES seeks coverage for the following:

- 1) Professional Indemnity (PI) Cover (AED 50,000,000/-any one claim and in aggregate including Costs & Expenses)
- 2) Contractors General Liability (CGL) Cover (AED 50,000,000/-any one occurrence and unlimited in aggregate)
- 3) Workmen Compensation (WCI) (USD 1,000,000 any occurrence and in the aggregate.)

3. **Company Details**

Insurance should cover the four listed companies :

- Al Etihad Energy Services LLC
- Al Etihad Energy Services - Branch Of Abu Dhabi 1
- Dubai Carbon Center of Excellence One Person Company L.L.C
- Etihad Clean Energy Development Company LLC

4. **Brief scope of our work**

Onshore & Offshore Oil & Gas Fields Services | Business Entities Management Services | Electromechanical Equipment Installation and Maintenance | Electromechanical Works Contracting | Project Management Services | Energy Projects Engineering Consultancy | Green Buildings Consultant | Renewable Energy Engineering Consultancy | Solar Energy Systems Installation | Electrical Fitting Contracting | Buildings Energy Efficiency Services | Building Cleaning Services | Solar Energy Systems Rental

5. **Additional details**

- No of years these entities are in business
Established on 08/04/2013
- Senior management & technical management know how, their qualifications & experience
Senior management consists of industry experienced and licensed engineers, professionals and consultants.
- Annual turnover for last financial year (2023)
AED 87 million
- Estimated(Actual) Annual Turnover for current financial year (2024)
AED 137 Million
- Estimated Annual Turnover for next financial year (2025)
AED 184 Million
- Current turnover split across your businesses like annual receipts for designs/ annual sales of solar related products/ annual sales for erection/ etc.
 - A) Income From Retrofit project: AED 30 Million
 - B) Income From Solar Project: AED 64 Million
 - C) Income From FM Project: AED 29 million
 - D) Income From M&V Project: AED 14 Million
- Maximum value of any single project:
AED 263 Million
- Geographic area where you undertake these projects
UAE, Oman and KSA
- For installation, (value of) any equipment/s which you take to site like crane/ forklift/ tools etc.
 - This activity is carried out by our sub-contractors, EtiHAD does not carry any major equipment on project sites.
- Max value of building/ facilities where you erect these panels
Unlimited
- Claims experience in last 3 years

No claims.

➤ Current insurers

- PI & CGL : Orient Takaful Insurance
- WCI : Royal & Suns Insurance

➤ No of employees segregated as admin & manual workers

- Total No. of Admin Employees : 34
- Annual Salaries of all Admin Employees: 8,171,568

Note: Successful Insurance provider should provide project specific insurances upon Etihad request without any additional fees

6. Proposals submission requirements

The Proposals should include following (at a minimum)

- Trade License of the bidder
- Unit price for each insurance individually.
- Timeframe required for issuance of insurance policy.

Any clarifications related to this tender, should be addressed only to [The bidder shall submit an electronic copy of their proposals to \[eti\]\(mailto:eti\)had.tenders@etihadesco.com latest by the **10 AM on January 14, 2025.](mailto:etihad.tenders@etihadesco.com.</p></div><div data-bbox=)**

The submission email must contain following in its subject: **“Proposal for Company Insurance Services Y2024 – ITB # 275”**

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